School Funding 101

Understanding School Funding Terms and Concepts
Triggers

Inflationary Increases

General Fund
Reserves
Annual Increases
Politics
Cash Flow
Budget
Maximum
Federal Support
Accreditation
State Support
Base
Enrollment
Mills
Sequestration
Local Support
Montana School Funding 101

General Fund Budget

• Two lawsuits that shaped our funding structure today.
  – Loble Decision (1989)
    • Sherlock Decision

• School Funding Basics
  – Minimum and Maximum Budgets
School Funding 101
General Fund

• Base Budget
  – 80% of average
• Maximum Budget
  – average
• Enrollment determines budget
## Montana School Funding Overview

### Per Pupil Spending in the State

<table>
<thead>
<tr>
<th>Spending</th>
<th>$10,500</th>
<th>$11,227</th>
<th>$10,325</th>
<th>$12,400</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$8,500</td>
<td>$8,322</td>
<td>$8,267</td>
<td>$8,955</td>
</tr>
<tr>
<td></td>
<td>$7,500</td>
<td>$7,850</td>
<td>$7,900</td>
<td>$6,825</td>
</tr>
<tr>
<td></td>
<td>$6,500</td>
<td>$6,750</td>
<td>$6,825</td>
<td>$5,175</td>
</tr>
<tr>
<td></td>
<td>$5,085</td>
<td>$5,123</td>
<td>$5,175</td>
<td>$4,927</td>
</tr>
<tr>
<td></td>
<td>$4,800</td>
<td>$4,850</td>
<td>$4,922</td>
<td>$4,927</td>
</tr>
<tr>
<td></td>
<td>$4,556</td>
<td>$4,678</td>
<td>$4,625</td>
<td>$4,625</td>
</tr>
<tr>
<td></td>
<td>$4,235</td>
<td>$4,325</td>
<td>$4,328</td>
<td>$4,443</td>
</tr>
<tr>
<td></td>
<td>$4,150</td>
<td>$4,175</td>
<td>$4,175</td>
<td>$4,175</td>
</tr>
<tr>
<td></td>
<td>$3,500</td>
<td>$3,450</td>
<td>$3,275</td>
<td>$3,628</td>
</tr>
<tr>
<td></td>
<td>$3,000</td>
<td>$2,800</td>
<td>$2,754</td>
<td>$2,754</td>
</tr>
</tbody>
</table>
## Montana School Funding Overview

<table>
<thead>
<tr>
<th>Maximum</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,500</td>
<td>$10,325</td>
</tr>
<tr>
<td>$8,500</td>
<td>$8,322</td>
</tr>
<tr>
<td>$7,500</td>
<td>$7,900</td>
</tr>
<tr>
<td>$6,500</td>
<td>$6,825</td>
</tr>
<tr>
<td>$5,085</td>
<td>$5,123</td>
</tr>
<tr>
<td>$4,800</td>
<td>$4,922</td>
</tr>
<tr>
<td>$4,556</td>
<td>$4,678</td>
</tr>
<tr>
<td>$4,235</td>
<td>$4,328</td>
</tr>
<tr>
<td>$4,150</td>
<td>$4,175</td>
</tr>
<tr>
<td>$3,500</td>
<td>$3,275</td>
</tr>
<tr>
<td>$3,000</td>
<td>$2,754</td>
</tr>
</tbody>
</table>
Montana School Funding Overview

<table>
<thead>
<tr>
<th>Maximum 100%</th>
<th>Average</th>
<th>80% of Average BASE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$7,500</td>
<td>$7,850</td>
<td>$4,556</td>
</tr>
<tr>
<td>$6,500</td>
<td>$6,750</td>
<td>$4,235</td>
</tr>
<tr>
<td>$5,085</td>
<td>$5,100</td>
<td>$4,150</td>
</tr>
<tr>
<td>$4,800</td>
<td>$4,850</td>
<td>$4,235</td>
</tr>
<tr>
<td>$5,123</td>
<td>$5,175</td>
<td>$4,150</td>
</tr>
<tr>
<td>$4,922</td>
<td>$4,927</td>
<td>$4,235</td>
</tr>
<tr>
<td>$5,175</td>
<td>$5,175</td>
<td>$4,150</td>
</tr>
<tr>
<td>$4,927</td>
<td>$4,927</td>
<td>$4,235</td>
</tr>
<tr>
<td>$6,900</td>
<td>$6,900</td>
<td>$4,235</td>
</tr>
<tr>
<td>$8,955</td>
<td>$8,955</td>
<td>$4,235</td>
</tr>
</tbody>
</table>

$10,500 $11,227 $10,325 $12,400
$8,500 $8,322 $8,267 $8,955
$7,500 $7,850 $7,900 $8,955
$6,500 $6,750 $6,825 $6,900
$5,085 $5,100 $5,123 $5,175
$4,800 $4,850 $4,922 $4,927
$4,556 $4,678 $4,625 $4,443
$4,235 $4,325 $4,328 $4,443
$4,150 $4,175 $4,175 $4,175
$3,500 $3,450 $3,275 $3,628
$3,000 $2,800 $2,754 $2,754
Guaranteed Tax Base

- Taxable Valuation of each county
- Average for the State
- State Assistance for Counties below the average
• Basic Structure of the General Fund

Budget Terminology

Maximum 100% Budget

BASE Budget

80%

The Over Base Budget includes previously approved local mill levies, newly voted levies & tuition payments.

The BASE Budget is set by formula and takes into account all State funding, mandatory permissive mill levies, and Guaranteed Tax Payments (GTB).
SCHOOL GENERAL FUND BUDGETS

Establishing a Budget

Over Base up to 20%
- Per ANB Entitlement 100%
- Basic ANB Entitlement 100%
- Special Education Entitlement 100% plus 75% - 100% if Co-Op

Funding a Budget

- Local mills
- Flexible Non-Voted Levy
- Non-Levy Revenue
- Oils and Gas Funding
- Tuition – State General Fund

Equalized Range

35.3%
- Guaranteed Tax Base Aid - General fund and retirement
- Natural Resources Development

Local mills
- Fund Balance Reappropriated
- Non-Levy Revenue – including block grants
- State General Fund

Base Aid & Base Funding

44.7%
- Quality Educator 100%
- At-Risk Student - 100%
- Indian Ed for All - 100%
- American Indian achievement Gap - 100%
- Data for Achievement - 100%
- Basic ANB Entitlement 80%
- Per ANB Entitlement 80%
- Special Education Entitlement 100% plus 40% if Co-Op

State General Fund
Direct State Aid

• Per Student (ANB)
  – Elementary $5,120
  – High School $6,555

• Basic Entitlement (School)
  – Elementary $40,000
  – Middle School $80,000
  – High School $290,000
Basic Entitlement Rates

<table>
<thead>
<tr>
<th>Entitlement</th>
<th>FY2016 SB 175</th>
<th>FY2017 1.79%</th>
<th>FY2018 .50%</th>
<th>FY2019 1.87%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elementary Basic</td>
<td>$50,000</td>
<td>$50,895</td>
<td>$51,149</td>
<td>$52,105</td>
</tr>
<tr>
<td>Middle School Basic</td>
<td>$100,000</td>
<td>$101,790</td>
<td>$102,299</td>
<td>$104,212</td>
</tr>
<tr>
<td>High School Basic</td>
<td>$300,000</td>
<td>$305,370</td>
<td>$306,897</td>
<td>$312,636</td>
</tr>
</tbody>
</table>

The formula for calculating basic entitlement changed in the 2013 legislative session. For FY 2014-15, elementary districts without an accredited 7th-8th grade program received $40,000 for the first 250 students, plus an additional $2,000 for every 25 ANB over 250. A school district with an accredited 7th-8th grade program received $40,000 for the K-6 elementary program plus an additional $2,000 for every 25 ANB over 250 and $80,000 for the 7th-8th grade program, plus $4,000 for every 45 ANB over 450. High school districts received $290,000 plus $12,000 for every additional 80 ANB over 800.

One BASIC Entitlement per budget unit!

Per-ANB Entitlement Rates

<table>
<thead>
<tr>
<th>Entitlement</th>
<th>FY2016</th>
<th>FY2017</th>
<th>FY2018</th>
<th>FY2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elementary per-ANB</td>
<td>$5,348</td>
<td>$5,444</td>
<td>$5,471</td>
<td>$5,573</td>
</tr>
<tr>
<td>High School per-ANB</td>
<td>$6,847</td>
<td>$6,970</td>
<td>$7,005</td>
<td>$7,136</td>
</tr>
</tbody>
</table>
• **Basic Structure of the General Fund**

**Budget Terminology**

- Maximum 100% Budget
- Over Base Budget
- BASE Budget

---

**80%**

- New Mill Levies
- Previous Mill Levies (Tuition Payments)

**DIRECT STATE AID**
- Guaranteed Tax Base
- Non-Levy Revenue
- Special Education
- Direct State Aid
- Indian Education for All
- American Indian
- Achievement Gap
- At Risk Students
- Quality Educator Payments
State Payment Categories

• Direct State Aid — Student Related
  – Special Education
  – Quality Educator
  – Indian Education for All
  – American Indian Achievement Gap
  – Data for Achievement*
  – Guaranteed Tax Base (if applicable)
  – At Risk
  – Non-levy Revenue (State Block Grant)
  – Basic Entitlement – (School Building)
## 2017-18 Elementary General Fund Funding Component Breakdown

### 2016-17

<table>
<thead>
<tr>
<th>Component</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>100% Maximum</td>
<td>$47,881,423</td>
</tr>
<tr>
<td>Voted Levy Potential</td>
<td>$1,014,489</td>
</tr>
<tr>
<td><strong>Budget</strong></td>
<td>$46,866,934</td>
</tr>
<tr>
<td><strong>Over Base Property Tax</strong></td>
<td>$8,237,977</td>
</tr>
<tr>
<td>Guaranteed Tax Base</td>
<td>$7,943,783</td>
</tr>
<tr>
<td>*NRD</td>
<td>$334,212</td>
</tr>
<tr>
<td>Local Base Property Tax</td>
<td>$5,386,177</td>
</tr>
<tr>
<td>Non-Levied Revenue</td>
<td>$1,856,660</td>
</tr>
<tr>
<td>Special Education</td>
<td>$1,497,010</td>
</tr>
<tr>
<td><strong>Direct State Aid</strong></td>
<td>$18,905,729</td>
</tr>
<tr>
<td>√ Data for Achievement</td>
<td>$152,008</td>
</tr>
<tr>
<td>Indian Ed for All</td>
<td>$158,653</td>
</tr>
<tr>
<td>American Indian Achievement Gap</td>
<td>$233,453</td>
</tr>
<tr>
<td>At Risk</td>
<td>$302,930</td>
</tr>
<tr>
<td>Quality Educator</td>
<td>$1,835,485</td>
</tr>
<tr>
<td><strong>80% Base Budget</strong></td>
<td>$38,285,395</td>
</tr>
</tbody>
</table>

### 2017-18

<table>
<thead>
<tr>
<th>Component</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>100% Maximum</td>
<td>$48,515,527</td>
</tr>
<tr>
<td>Voted Levy Potential</td>
<td>$1,221,871</td>
</tr>
<tr>
<td><strong>Budget</strong></td>
<td>$47,293,656</td>
</tr>
<tr>
<td><strong>Over Base Property Tax</strong></td>
<td>$8,237,977</td>
</tr>
<tr>
<td>Guaranteed Tax Base</td>
<td>$9,229,211</td>
</tr>
<tr>
<td>*NRD</td>
<td>$0</td>
</tr>
<tr>
<td>Local Base Property Tax</td>
<td>$6,484,659</td>
</tr>
<tr>
<td>Non-Levied Revenue</td>
<td>$4,371</td>
</tr>
<tr>
<td>Special Education</td>
<td>$1,514,976</td>
</tr>
<tr>
<td><strong>Direct State Aid</strong></td>
<td>$19,136,476</td>
</tr>
<tr>
<td>√ Data for Achievement</td>
<td>$0</td>
</tr>
<tr>
<td>Indian Ed for All</td>
<td>$160,563</td>
</tr>
<tr>
<td>American Indian Achievement Gap</td>
<td>$243,180</td>
</tr>
<tr>
<td>At Risk</td>
<td>$293,415</td>
</tr>
<tr>
<td>Quality Educator</td>
<td>$1,823,712</td>
</tr>
<tr>
<td><strong>80% Base Budget</strong></td>
<td>$39,044,360</td>
</tr>
</tbody>
</table>

**Changes:**
- **GTB** increased by $1,285,428
- **NRD** decreased by $342,212
- **Direct State Aid** increased by $1,098,482
- Non-Levied Revenue decreased by $1,852,289
- Special Education increased by $17,966
- At Risk decreased by $9,727
- Quality Educator increased by $11,773

*Numbers are rounded to the nearest whole dollar.
Additional funding component added by the legislation in 2013
Natural Resource Development Payment added 2013 Legislative Session*
2017-18 HIGH SCHOOL GENERAL FUND
FUNDING COMPONENT BREAKDOWN

High School
2016-17
100% Maximum-$23,226,076
Voted Levy Potential $85,565
Budget $23,140,511
99.6%
Over Base Property Tax $4,423,049
Guaranteed Tax Base *NRD
$3,690,312 $169,852
Local Base Property
Tax= $2,945,007
Non-Levied Revenue
$826,381
Special Education
$603,986
Direct State Aid $9,368,677
\[ Data for Achievement  \\
\text{\[ Additional funding component added by the legislation in 2013}  \\
\text{\[ Natural Resource Development Payment added 2013 Legislative Session}}
\]

80% Base Budget $18,399,682

High School
2017-18
100% Maximum-$23,140,511
Voted Levy Potential $99,027
Budget $23,041,485
99.6%
Over Base Property Tax $4,423,049
Guaranteed Tax Base *NRD
$4,175,217 $0
Local Base Property
Tax= $3,398,399
Non-Levied Revenue
$8,135
Special Education
$605,829
Direct State Aid $9,325,604
\[ Data for Achievement  \\
\text{\[ Additional funding component added by the legislation in 2013}  \\
\text{\[ Natural Resource Development Payment added 2013 Legislative Session}}
\]

80% Base Budget $18,581,551

-$99,026
GTB +$484,905
NRD -$169,852
+$450,392
State Support
Sherlock Decision

- Montana Quality Education Coalition - MQEC
- State Share for Education
- “the current Montana school funding system violates Article X, Section 1 of the Montana Constitution in that it fails to provide adequate funding for Montana’s public schools.”
Budgeted Funds

- General
- Transportation * State, County & Local Mills
- Bus Depreciation * No mills levied
- Tuition * added Permissive levy 2013
- Retirement * County levy
- Adult Education
- Non-Operating * No mills levied
- Debt Service Fund * Bond Payments
- Technology * Annual permanent levy of $225,000
- Flexibility * No levy
- Building Reserve * Permissive levy option added

Existing Budget Carries Over
**REVENUE - GREAT FALLS PUBLIC SCHOOLS**

**ALL BUDGETED FUNDS**

2017-2018 Projected Revenue

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>State</td>
<td>$50,135,260</td>
<td>56.60%</td>
</tr>
<tr>
<td>County</td>
<td>$11,039,014</td>
<td>12.46%</td>
</tr>
<tr>
<td>District</td>
<td>$27,396,275</td>
<td>30.93%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$88,570,549</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

*Senate Bill 261 Impact on Great Falls Public Schools.*

Senate Bill 261 provided for automatic reductions in revenues distributed to schools based on the total amount of State revenue received. The amounts identified below are specific reductions made to revenue for Great Falls Public Schools. The required basic budget formula amounts, outlined in State law, have been decreased. Great Falls Public Schools has the option of spending less or using reserves to make up the difference in funding from the State. No additional taxes may be levied to replace the reduction in State payments.

<table>
<thead>
<tr>
<th>Funding Component Reduction</th>
<th>State Reduction Level</th>
<th>Elementary</th>
<th>High School</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>At Risk</td>
<td>$26,953</td>
<td>$1,467</td>
<td>$396</td>
<td>$1,863</td>
</tr>
<tr>
<td>Special Education</td>
<td>$217,547</td>
<td>$7,980</td>
<td>$3,191</td>
<td>$11,171</td>
</tr>
<tr>
<td>Data for Achievement</td>
<td>$3,109,343</td>
<td>$153,798</td>
<td>$61,892</td>
<td>$215,689</td>
</tr>
<tr>
<td>Combined Block Grant</td>
<td>$2,800,000</td>
<td>$28,294</td>
<td>$13,468</td>
<td>$41,762</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$6,153,843</strong></td>
<td><strong>$191,539</strong></td>
<td><strong>$78,947</strong></td>
<td><strong>$270,486</strong></td>
</tr>
</tbody>
</table>
SB 261 and Budget Reductions Related to Education
FY 2017 Revenue Triggers

Prepared for the Education Interim Committee, June 2017, by Pad McCracken, LSD Research Analyst

FY 2017 GF Revenue as of 8/15/2017

If GF revenue is less than $2.217 B, SB 261 voids the statutory appropriation for both FY 18 and FY 19 to the Library Commission that is distributed to public libraries around the state. This is a cut of about $0.4 M/year.

Level 1
No education related cuts

Level 2
$2.204 B

- OPi State Level Activities including
  - Audiological Services; NBCT stipends; MT Digital Academy
  - K-12 Local Education Activities including
    - Advancing Ag Ed
    - In-State Treatment
    - Secondary Vo-Ed (CTE)
    - Adult Basic Ed
    - Gifted and Talented
    - At-Risk Student Payment*
    - Special Ed*
    - School Food
- Additionally these “across-the-board” cuts will reduce all GF line item appropriations to BPE, MSDB, MAC, MSL, MHS, and MUS/OCHE

Level 3
$2.192 B

- Montana State Library (reduced by $0.67 million/year)
- Montana Historical Society (reduced by $0.61 million/year)

Level 4
$2.180 B

- Secondary Vo-Ed (reduced by $0.5 M/year to $1/5 M/year)
- Data-for achievement payment* is suspended (about $3 M/year)
- Combined fund block grants (roughly halved; $2.8 M/year)
- Natural resource development K-12 school facilities payment (delayed until 2020; would’ve provided $5.8 M in state major maintenance aid in FY19)

Level 4 also voids the FY 18 appropriation for the state pay plan (EXEC, JUD, LEG, and MUS) and reduces the appropriation in FY 19.

The budget cuts for the triggers are cumulative

* School district general fund components
EXPENDITURE BUDGETS - ALL BUDGETED FUNDS

All Budgeted Funds 2017-18 School Year

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>70,335,142</td>
<td>77.32%</td>
</tr>
<tr>
<td>Transportation</td>
<td>4,256,641</td>
<td>4.68%</td>
</tr>
<tr>
<td>Tuition</td>
<td>1,330,179</td>
<td>1.46%</td>
</tr>
<tr>
<td>Retirement</td>
<td>11,380,000</td>
<td>12.51%</td>
</tr>
<tr>
<td>Adult Education</td>
<td>639,750</td>
<td>0.70%</td>
</tr>
<tr>
<td>Technology</td>
<td>1,568,513</td>
<td>1.72%</td>
</tr>
<tr>
<td>Flexibility</td>
<td>412,028</td>
<td>0.45%</td>
</tr>
<tr>
<td>Building Reserve</td>
<td>1,046,377</td>
<td>1.15%</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>90,968,630</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>

Pie chart showing the breakdown of funds, with General at 77.32%, Transportation at 4.68%, Tuition at 1.46%, Retirement at 12.51%, and other categories as indicated.
Moving Parts

- Student Enrollment
- Taxable Valuation/Mill Value
- State Support
- Guaranteed Tax Base
- Annual Increases (Inflation + Increases)
- Health Insurance Costs
- Local Levies
- Legislative Adjustments to the Funding Formula including non payment of revenues and triggers
- Protested taxes
## Cash Flow

<table>
<thead>
<tr>
<th></th>
<th>July</th>
<th>Aug</th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$181</td>
<td>$2,148</td>
<td>$2,232</td>
<td>$2,186</td>
<td>$10,774</td>
<td>$2,284</td>
</tr>
<tr>
<td>Expenses</td>
<td>$809</td>
<td>$1,211</td>
<td>$3,337</td>
<td>$3,429</td>
<td>$3,516</td>
<td>$3,958</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>June</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$2,265</td>
<td>$2,142</td>
<td>$2,171</td>
<td>$2,208</td>
<td>$9,305</td>
<td>$4,540</td>
</tr>
<tr>
<td>Expenses</td>
<td>$3,300</td>
<td>$3,400</td>
<td>$3,988</td>
<td>$3,447</td>
<td>$3,685</td>
<td>$9,177</td>
</tr>
</tbody>
</table>
Revenue by Month
School District Cash Flow
(Why Reserves are needed)

November and May – Taxes Paid
All other months except July– Direct State Aid
Expenditures by Month
Revenues and Expenditures by Month
Reserves vs. Fund Balance

**Governmental Accounting Standards Board** 54 – Fund Balance

- **Non-Spendable** — Inventory or Corpus of Endowment Fund
- **Restricted** — Money is generated from enabling legislation.
- **Committed** — Constrained for a specific purpose by the highest level of decision making authority (Board).
- **Assigned** — District intends to use — Board or designated official by the board has the authority to spend funds.
- **Unassigned** — General Fund Budget money only which is available for any purpose.
Great Falls Public Schools

ENDING FUND BALANCES — June 30, 2016

Each fiscal year, the district is required to complete a financial breakdown of ending fund balances in all funds. In 2011, the Governmental Accounting Standards Board (GASB 54) required that ending fund balances must be categorized into more specific, easier to understand fund balances rather than just being classified as an ending fund balance amount. It also delineates the extent to which a government is bound to observe constraints imposed upon the use of the resources. Below is a category description and listing of fund balances as of June 30, 2016.

Non-spendable - $1,481,350

Resources not in a spendable form or are legally required to be maintained intact.

- Prepaid Dues & Fees $529,899
- School Food Inventory $144,507
- Interlocal $140,000
- Endowment $467,900
- Warehouse Inventory $134,727
- Prepaid Insurance $42,723
- Tech Warehouse $21,591

Restricted - $20,237,609

Constraint EXTERNALLY imposed by a third party (grantor, contributor, etc.) State Constitution or by enabling legislation. Legally enforceable by external parties.

- Impact Aid $9,228,193
- Retirement $1,672,797
- Transportation $1,546,434
- Technology Fund $1,399,483
- Student Activities $1,282,059
- School Food Service $794,331
- Building Reserve $248,894
- Building Reserve
- Building Reserve

Committed - $6,891,079

Constraint INTERNALLY imposed by the local government's highest level of authority (Council, Board, etc.) of formal action using the highest level of decision making authority.

- General Fund — reserves $6,891,079

Assigned - $7,468,386

Constraint is an INTERNAL expression of intent by governing body or authorized official.

- Rate Stabilization Reserve $2,593,694
- Medicaid $1,486,627
- Internal Local $935,589
- Indirect Costs $442,057
- Skyline Ride $432,163
- Athletics Revenue Enhancement $413,718

Federal/State Grants $534,070
- General Fund (Encumbrances) $233,001
- Tuition Transfers $188,375
- Vo-Ed $91,192
- Specific Purpose $74,164
- Swimming Pool $73,736

Unassigned - $0

No constraints.

General Fund — cash re-appropriated $0

The ending fund balance information is a combination of both the audited financial statements and Trustees Financial Summary (TFS). The TFS is the final closeout of a fiscal year. During the audit process, combinations of funds are reported together which may lead to small discrepancies between the two reports. (The county superintendents annual report of balances listed in the newspaper may not reflect audit adjustments depending on the nature of the adjustment.) 1/20/16
Resources

– Brian Patrick
  Director of Business Operations
  Great Falls Public Schools

– Information on District Web Page
  – http://www.gfps.k12 mt.us

– District Budget Information
  – http://www.gfps.k12 mt.us/sites/default/files/2017-18%20GFPS_DistrictBudgetBook_0.pdf
  – brian_pati...@gfps.k12 mt.us

• 406.268.6050